

Senate Amendment 3339

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1 1 Amend the House amendment, S=3324, to Senate File
1 2 445, as amended, passed, and reprinted by the Senate,
1 3 as follows:
1 4 #1. Page 1, by inserting after line 2 the
1 5 following:
1 6 <#____. Page 1, by inserting before line 1 the
1 7 following:
1 8 NEW SECTION. 298.2A PHYSICAL PLANT
1 9 AND EQUIPMENT LEVY STATE FUND == DISTRIBUTION.
1 10 1. A physical plant and equipment levy state fund
1 11 is created as a separate and distinct fund in the
1 12 state treasury under the control of the department of
1 13 education. Any moneys disbursed from the fund shall
1 14 be used as provided in section 298.3.
1 15 2. For the school budget year beginning July 1,
1 16 2004, and for each succeeding budget year, the county
1 17 treasurer shall remit to the department of education
1 18 for deposit into the physical plant and equipment levy
1 19 state fund the property tax revenues received from the
1 20 collection during the school budget year of the
1 21 regular physical plant and equipment levy.
1 22 3. The amount deposited in the physical plant and
1 23 equipment levy state fund in a budget year shall be
1 24 distributed as follows:
1 25 a. Each school district that has imposed the
1 26 regular physical plant and equipment levy shall
1 27 receive an amount per pupil equal to the amount in the
1 28 state fund divided by the combined actual enrollment
1 29 of all school districts that impose such levy. The
1 30 actual enrollment figures for each such school
1 31 district reported by October 1 to the department of
1 32 education pursuant to section 257.6, subsection 1,
1 33 shall be used to determine the combined actual
1 34 enrollment.
1 35 b. Notwithstanding the computation of the amount
1 36 per pupil in paragraph "a", if a school district has
1 37 incurred indebtedness or issued bonds which were
1 38 incurred or issued prior to April 1, 2003, and that
1 39 certifies that the amount to be received pursuant to
1 40 paragraph "a" plus any amount to be received from the
1 41 voter-approved physical plant and equipment levy is
1 42 insufficient to pay principal and interest on the
1 43 indebtedness or bonds, the school district may certify
1 44 such fact to the department of education and the
1 45 department shall provide the amount needed to pay
1 46 principal and interest but not to exceed the amount
1 47 collected from the school district's regular physical
1 48 plant and equipment levy. The amounts paid under this
1 49 subject to all school districts shall be paid from the
1 50 state fund prior to determining the actual per pupil
2 1 amount to be distributed to each district.
2 2 c. Distributions to school districts shall be made
2 3 approximately one-half by September 15 and the
2 4 remainder by March 15 of the budget year.
2 5 d. This section does not apply to the collection
2 6 and distribution of any voter-approved physical plant
2 7 and equipment levy.>>
2 8 #2. Page 1, by inserting after line 6 the
2 9 following:
2 10 <#____. Title page, line 4, by inserting after the
2 11 word the following: 2 12 physical plant and equipment levies>.>
2 13
2 14
2 15
2 16 STEVEN H. WARNSTADT
2 17 SF 445.707 80
2 18 mg/cl